**Looking at the list below, put a:**

**1** next to items you consider needs

**2** next to items you consider high priority wants

**3** next to items you consider low priority wants

If there are items you feel you do not need at all, you may leave them blank.

| **#** | **ITEM** |
| --- | --- |
| **2** | Trendy Clothing |
| **1** | Personal Hobbies (membership fees, uniforms, club/team expenses) |
| **1** | Cell phone plan |
| **1** | Electronics (phones, television, etc.) |
| **3** | Ride-sharing apps (Uber, Lyft, etc.) |
| **3** | Dining out with family |
| **3** | Holiday and other gift giving |
| **1** | Public Transportation Costs |
| **2** | Beauty/grooming services (nails, hair, etc.) |
| **1** | School Expenses (uniforms, books, etc.) |
| **2** | **Entertainment & subscriptions (Netflix, Hulu, etc.)** |
| **2** | **Takeout Orders (dinner, lunch, etc.)** |
| **2** | **Donations to charitable organizations** |
| **3** | **Trips with others** |

Part 2 below

**Now that you’ve filled out the table, let’s reflect: Use complete sentences! (3 sentences minimum per question)**

1. What do you notice about your general spending habits and priorities?

| I tend to spend more on needs, things I need to survive. I usually tend to spend some on trends and high wants, but I spend the least on wants. Even though it feels like I really want something, I usually tend to spend more on the needs since it is needed for surviving. |
| --- |

1. If there was something you could improve about your spending habits, what would it be?

| I would want to spend less on some things, like a pretty expensive hoodie or an expensive water bottle. Also spending a little more on needs than the expensive wants could be a change too. Just spending more on needs seems to be in my list of improvements. |
| --- |

Watch this [video](https://www.youtube.com/watch?v=MXCvtC0HqLE&ab_channel=studyquill) on personal finance. (Watch these specific timestamps: 0:00-3:15 and 8:00-9:00) Feel free to watch more than the required amount!

1. What are some ways that students can make an income?

| You can work on campus at your school, you can start your own small business,.You can also work outside the campus such as being a barista or working in retail. Go for a paid internship, or get paid online, such as on youtube or a blog. |
| --- |

1. Recall the rule that is gone over in the video. What is the name of this rule and what does it state?

| The 50 30 20 rule. It states that 50% of your income should be going for must haves, like toilet paper or water. 30% should be going for nice to haves, and 20% should go into saving. |
| --- |